

SENATE BILL 2284

By Pody

AN ACT to amend Tennessee Code Annotated, Section 7-53-305, relative to payments in lieu of taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-53-305(g)(2), is amended by designating the existing language as subdivision (g)(2)(A) and adding the following as a new subdivision (g)(2)(B):

(B) Subdivision (g)(1) shall also apply to any county having a population of not less than forty-eight thousand five hundred (48,500) nor more than forty-eight thousand six hundred (48,600) and at least four (4) industrial development corporations formed under title 7, chapter 53, according to the 2010 federal census or any subsequent federal census.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.